

Date de mise à jour : 11 / 09 /2019

Complété par l'administration

**FORMATION : M1 Pôle Audit Contrôle Finance (ACF)
Tronc commun ACI, CGSID, FIN et GP et M1 MTEEC
ANNÉE : 2019/2020
Resp. pédagogique: Alexandre Vernhet ; Bernard Augé ; Carole Maurel et
Romain Boissin**

Intervenant(s): Carole Maurel

MATIERE : CORPORATE FINANCE 1

Unité d'Enseignement (UE) : 6

ECTS matière : 4

Semestre : 1

Durée : 27h

Evaluation : Continue : %

Terminale : 100%

Cours dispensé en : Anglais 100%

Pré-requis

Licence 2 Gestion – Semestre 1 : Fondamentaux de Sciences de Gestion - introduction à la finance

Licence 2 Gestion – Semestre 2 : Option L3 Comptabilité Finance - introduction aux marchés financiers

Licence 3 Comptabilité Finance – Semestre 1 et 2 – Analyse Financière

Licence 3 Comptabilité Finance – Semestre 1 et 2 – Communication Financière

Licence 3 Comptabilité Finance – Semestre 1 et 2 – Gestion Financière

Licence 3 Management Stratégie – Semestre 1 – Financial Management

Licence 3 Management Stratégie – Semestre 2 – Analyse et Diagnostic Financier

Licence 3 International Management – Semestre 1 – Finance

Connaissances acquises à l'issue de l'enseignement

- Defining and then clarifying the relationship between leverage, return and risk; three key concepts behind company financial decision-making.
- Then, it presents the main features of equity and fixed income and their markets in order to draw a picture of the various characteristics of the main sources of financing of companies.

Compétences visées

- Adopting a financial approach to companies through the understanding of financial performance.
- Using the fundamentals about equity and fixed income in financing decision-making.
- Measuring the fundamental value of equity and fixed income.

Contenu du cours

Union de l'ISEM et de l'AES Thèmes abordés	Cocher (si nécessaire)	
	Etude de cas - TD	Exercice
Introduction: Corporate Finance, definition, history		X
Chapter 1: Leverage, return and risk Section 1: Leverage Section 2: Leverage Effect on company return and risk		X
Chapter 2: Equity investments Section 1: Types of Equity Securities and their Characteristics Section 2: Equity Markets: Characteristics, Institutions, and Benchmarks Section 3: Fundamental Analysis and the Valuation of Individual Equity Securities		X
Chapter 3: Fixed Income Section 1: Types of Fixed Income Securities and their Characteristics Section 2: Fixed Income Markets: Characteristics, Institutions, and Benchmarks Section 3: Fixed Income Valuation and Return Analysis		X

Bibliographie

Ouvrage de référence :

Michelle R. Clayman, Martin S. Fridson, George H. Troughton, Corporate Finance: A Practical Approach, CFA Institute Investment Series, Wiley, 528 p.

Autres ouvrages :

Jonathan Berk Peter Demarzo, Corporate Finance, 3rd Edition, Pearson Education.

Pascal Quiry, Yann le Fur et al. (2011). *Corporate finance, Theory and practice*. Wiley; 3rd edition. Revised edition.

Richard A. Brealey, Stewart C. Myers and Franklin Allen (2011). *Principles of Corporate Finance*, Global Edition, Mc Graw Hill, 10th edition.

Modalités de contrôle des connaissances

3 hour-exam all in English, composed of several problems.