



## SYLLABUS



Niveau d'étude : Licence 2  
Semestre : 3

ECTS : 6

Cours : **Macroéconomie 2**

CM : 30 heures

Enseignant : Francesco Ricci and Houda Hafidi

TD : 15 heures

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Modalité de contrôle des connaissances : contrôle continu : four midterms, presentations in class, homework and participation to class activity

### Overview and aim

The second course in Macroeconomics introduces students to the functioning and functions of the financial system, studying the role of money, financial institutions and markets, and explaining public intervention to regulate the system and the conduct of monetary policy.

Students will learn how to use economic models to analyze case studies. They will also develop skills to summarize and explain the content of articles published on academic journals.

Students should attend courses actively and prepare homework, including studying the chapters of the reference book, preparing short talks and exercises. Homework is specified during class (course and training class), and usually posted on this page. Students are therefore required to regularly check the updated information on this page.

### Prerequisites

Students should master some concepts in introductory macroeconomics (gross domestic product, determinants of investment), and have minimum skills with spreadsheet treatment software.

### Contenu

Course outline:

#### **1) Money, banking and financial markets**

- a. Financial system and money
- b. Financial markets and interest rates
- c. Banking system and money

#### **2) Monetary policy and macroeconomics targets**

- a. Monetary policy and macroeconomic targets
- b. Monetary policy strategies

### Bibliography

The course relies on the following textbook.

- Mishkin, F. (2020), The Economics of Money, Banking, and Financial Markets, Pearson.

Chapters to be studied, additional readings and the academic articles that students are required to present will be posted on the moodle website of the course.