

Exercise 7  
**CONTRACT REMEDIES - Definitions**

Fill in the gaps below with a word from the table.

penalty clause	void	damages	specific performance	legal
equitable estoppel	rescission	injunction	liquidated damages	equitable

1. \_\_\_\_\_ is a remedy where the court orders a party to complete the terms of a contract.
2. A contract is \_\_\_\_\_ when it was not legal when made.
3. \_\_\_\_\_ is when both parties mutually agree to “undo” a contract.
4. \_\_\_\_\_ are an amount of money the parties designate during the formation of a contract for the injured party to collect as compensation upon a specific breach.
5. \_\_\_\_\_ are the amount of money a party suffers as a result of a breach of contract.
6. A(n) \_\_\_\_\_ is an equitable remedy in the form of a court order that requires a party to do, or to refrain from doing, certain acts.
7. A(n) \_\_\_\_\_ is a type of liquidated damages clause that will not be enforced because its purpose is to punish the wrongdoer/party in breach rather than to compensate the injured party.
8. \_\_\_\_\_ remedies are discretionary by the court, always directed at a particular person, said to be based in “fairness” not necessarily a specific law.
9. \_\_\_\_\_ remedies are provided for by law and are available to a claimant as of right.
10. \_\_\_\_\_ precludes a person from denying or asserting anything to the contrary of that which has been established as the truth by his own acts or representations, either express or implied.